

PRESS RELEASE

Tangarine Payment Solutions Corp.

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Tangarine adds a second wireless service to leading fleetX brand

August 21, 2006 – St. Catharines, Ontario - Tangarine Payment Solutions Corp.'s wholly owned subsidiary, Tangarine Concepts Corporation ("Tangarine") is pleased to announce that it has added a second wireless service to its leading "fleetX" brand under the acronym GPRS. fleetX now offers debit, credit, customized prepaid cards and customized private label credit card options backing on to an industry focused web-based payment manager system on both the Mobitex and GPRS wireless networks in Canada.

Mobitex, a long standing and stable solution in the wireless transaction industry, has been a workhorse for the industry but does not offer the breadth of geographic coverage as newer wireless services such as GPRS. With the addition of GPRS services, the full capability of fleetX is now available on either network and in more locations across Canada, increasing sales potential in markets outside of major urban centers where limited coverage previously existed.

About Tangarine Concepts Corporation

Tangarine markets consumer-initiated electronic financial payment solutions to small and medium sized retail businesses, such as convenience stores, small specialty stores, bars, restaurants and gas stations. It uses state-of-the-art equipment and software applications to process transactions at retail points of sale. Tangarine operates over 8,200 point of sale terminals across Canada divided between wired (69%) and wireless (31%) terminals. The wireless terminals are marketed under the brand name "fleetX" and are located primarily in taxis operating in Ontario and Quebec.

Tangarine also sells a prepaid MasterCard® under the brand name MyCard© (www.mycard.ca). The prepaid card has a preset spending limit that is determined by the amount of cash that has been loaded onto the card. The prepaid card eliminates the need for consumers to carry cash and it provides an alternative payment method to traditional credit cards, cash, cheques, money transfer services, retail cards and gift certificates. Over 9,000 MyCard© MasterCards® have been issued since launching in Oct. 2005.

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