

PRESS RELEASE

Tangarine Payment Solutions Corp.
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Tangarine Concepts sign agreement with Markham & Avenue Taxi and Limousine Ltd. Of Markham Ontario

December 4, 2006 – St. Catharines, Ontario – Tangarine Payment Solutions Corp. announced today that its wholly-owned operating subsidiary, Tangarine Concepts Corp. (“Tangarine”), have signed an agreement with Markham & Avenue Taxi and Limousine Ltd. of Markham, Ontario October 2006 to install 46 wireless point of sale (POS) terminals under Tangarine’s fleetX division. Tangarine now has over 2,440 wireless terminals, up from 2006 one year ago.

“We are please with the growth in our fleetX division and see this as a key growth opportunity for Tangarine in 2007” said Keith Turner, CEO of Tangarine.

About Markham & Avenue Taxi and Limousine Ltd.

Markham & Avenue Taxi and Limousine have been serving the towns of Markham, Richmond Hill, Thornhill, Vaughan, Concord, and Maple for over 30 years. www.markhamtaxi.ca

About Tangarine Payment Solutions Corp.

Tangarine Payment Solutions Corp., through its wholly owned operating subsidiary Tangarine Concepts Corp., markets consumer-initiated electronic financial payment solutions to small and medium sized retail businesses, such as convenience stores, small specialty stores, bars, restaurants and gas stations. It uses state-of-the-art equipment and software applications to process transactions at retail points of sale. Tangarine operates over 8,000 point of sale terminals across Canada divided between wired (74%) and wireless (26%) terminals. The wireless terminals are marketed under the brand name “fleetX” and are located primarily in taxis operating in Ontario and Quebec.

Tangarine also sells a prepaid MasterCard® under the brand name MyCard™ (www.mycard.ca). The prepaid card has a preset spending limit that is determined by the amount of cash that has been loaded onto the card. The prepaid card eliminates the need for consumers to carry cash and it provides an alternative payment method to traditional credit cards, cash, cheques, money transfer services, retail cards and gift certificates.

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