

## PRESS RELEASE

**Tangarine Payment Solutions Corp.**  
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### **Tangarine signs new pre-paid credit card program**

June 21, 2007 – St. Catharines, Ontario – Tangarine Concepts Corp., a wholly owned subsidiary of Tangarine Payment Solutions Corp. (“Tangarine”), is pleased to announce that it signed an agreement in June, 2007 with Peoples Trust wherein Tangarine will be selling a prepaid MasterCard® card under the brand name of *HorizonPlus*®. The agreement was signed when Tangarine was forced to terminate its existing prepaid MasterCard® program under the brand name MyCard™, which became effective early in June. All active MyCard™ holders will be issued a new *HorizonPlus*® Prepaid MasterCard® card at no cost to them. The new program includes instant issuance of the card and the right to distribute the cards through certain cheque cashing and pay day loan locations. Tangarine will be converting these locations, offering MyCard™ prepaid MasterCard® to the new *HorizonPlus* Prepaid MasterCard® platform, which will allow retailers more service and flexibility while reducing Tangarine administrative cost.

### **About Tangarine Payment Solutions Corp.**

Tangarine Payment Solutions Corp., through its wholly-owned operating subsidiary Tangarine Concepts Corp., markets consumer-initiated electronic financial payment solutions to small and medium sized retail businesses, such as convenience stores, small specialty stores, bars, restaurants and gas stations. It uses state-of-the-art equipment and software applications to process transactions at retail points of sale. Tangarine operates over 8,800 point of sale terminals across Canada divided between wired (75%) and wireless (25%) terminals. The wireless terminals are marketed under the brand name “fleetX” and are located primarily in taxis operating in Ontario and Quebec.

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